



Press Release

FMO reiterates the insufficiency of transparency and accountability mechanisms in the US \$ 309 million loan contract to combat the covid-19 pandemic in Mozambique




FMO met yesterday with the IMF as a follow-up to the letter it wrote to this body in which it welcomed the financial support of US \$ 309 million that will allow Mozambique to guarantee social protection and strengthen the capacity of the Health sector to deal with the COVID-19 pandemic. In the same letter, FMO advocated the incorporation of principles of transparency and good governance in the management of the IMF loan contract and demanded a space for the participation of the civil society, as an independent monitoring mechanism.




At yesterday's meeting, the IMF reaffirmed the criteria of transparency and accountability in accordance with the government of Mozambique, which includes the publication of major public procurement contracts, and the conduct and publication, subsequently, of audits on expenses.





FMO reiterated that the measures were insufficient and expressed concern about the postponement of accountability and audits to the end of the execution of the loan agreement. FMO argues that the governance of this contract should, already in the execution phase, allow external supervision of the procurement process.

FMO understands that given the extraordinary nature of the circumstances created by the COVID-19 pandemic, the IMF could, without prejudice to its status in relation to the Mozambican State, articulate the implementation of these recommendations, considering the larger framework of the ranking of Mozambique in the indices of good governance and transparency of public finances and the unsustainability of the Mozambican public debt resulting from payment of services for the famous hidden and illegal debts.

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